

Collier Street United Church
Finance Committee
Report to Official Board Meeting
to be held Tuesday, February 27, 2018

The Collier Street United Finance Committee has met to discuss and recommend to the Board matters relating to our financial situation. We met on February 20, 2018. The Collier Income and Expenditures report for January 2018 and was reviewed and approved for submission to the Board. Our members in attendance: Joyce Moore, Laurie Crosson, Hewitt Holmes (Minister), Valarie Sampson (Bookkeeper), William Haughton (Minister), and Monica McArthur.

Financial Statements

The following reports were reviewed on February 20th, with the following notes:

1. The Budget Comparison for Income has been broken down by monthly percentages to reflect the correct budget figures for January 2018. (Less Income is generated in January – not 1/12th of the yearly budget.)

The remaining comparative budget figures are 1/12 of the total for each item in the budget.

2. Givings are down \$4,651 compared to January 2017.
3. Property budget is \$8,137.49 and 2017 property actual was \$14,142.03, 2017 actual was \$13,148.99. Utilities are up as it was a cold January.
4. Worship 61.10 in the amount of \$1203.99 was a one-time only expense

Budget

Remove 82.2 Summer Job Grant expense \$1504

We recommend receipt of the Income and Expenditures for January 2018.

Prepared by: Monica McArthur (Treasurer) - February 24, 2018