

Collier Street United Church
Finance Committee
Report to Official Board Meeting
to be held Tuesday, November 27, 2018

The Collier Street United Finance Committee has met to discuss and recommend to the Board matters relating to our financial situation. We met on November 15, 2018, and reviewed the October 2018 Income and Expenditures, and Ancillary Sheet.

The following Income and Expenditures Budget vs Actual were reviewed on November 15th with the following notes:

Income:

Line 50.09 PAR total to date Jan – October 2018 \$70,355. Consistent with prior months approx. \$6700 each month

Line 50.10 Local Envelope \$22,791. is slightly above budget for October

Line 50 Regular Givings to date Jan – October 2018 \$139,194 consistent for this year

Slight decrease in Rentals for October, and overall Jan – October Rentals just slightly over budgeted amount.

Fundraising is up for October and above budget for Jan – October.

Total income for Year to Date is close to budget.

We noted a Total Income of \$41,847. For October 2018

Expenses:

Ministry and Personnel accounts are much lower than budget.

We Noted a Total Expenditures of \$27,249. For October 2018

**OCTOBER 2018 NET ORDINARY INCOME \$14,897.41. VS BUDGET OF \$4,519.92
SECOND MONTH TO END UP IN BLACK!! THIS MONTH PLUS \$10,077.49**

Actual Net Ordinary income Jan – October 31, 2018 is –58,760.11 VS Annual Budget net Ordinary income is \$-30,578.20.

Ancillary Sheet to review.

We recommend a receipt of the Income and Expenditures for January to October 2018 and Ancillary Sheet dated October 31, 2018.

Prepared by: Monica McArthur (Treasurer) - November 22, 2018