

**Finance Committee Report to Official Board
November, 2019**

Subject	Notes	Action by
YTD	<ul style="list-style-type: none"> - Regular givings are higher than last year - Fundraising and total receipts are higher than last year - Fundraising is higher than budget - Church Office is on budget - 69 – Property – overall lower than 2018 YTD and budget - Total expenses – spending less this year than last, and over budget in net ordinary income (vs. budgeted net loss) 	
Income & Expense– October	<ul style="list-style-type: none"> - Regular Givings – below budget and below 2018 - 54.50 – Rental of facilities is above budget - Total income is below budget due to lower than anticipated local envelope - 71.71 – AV Improvements – has been accounted for below the operating statement - Property – utilities and maintenance below budget – however snowplowing will make up for it - M&P below budget due to 2 salaries not being paid at this time 	
Budget Updates	<ul style="list-style-type: none"> - Increased salaries by \$800, benefits by \$100. Decreased team building to \$0 and utilities by \$400. 	