

**Finance Committee Report to Official Board  
March, 2020**

<b>Subject</b>	<b>Notes</b>	<b>Action by</b>
February	<ul style="list-style-type: none"> <li>- Local envelope 2017 - 16,722.45, 2018 \$11,206.05, 2019 - 16,651.59, 2020 - 7,039.50.</li> <li>- Facility rentals is almost 400% over budget YTD</li> <li>- Cost recoveries is both an income and expense and cancels each other out</li> <li>- 63.37 – this is the fee for 2018 review, budget was \$6000. This does not include the many volunteer hours that were included.</li> <li>- 69.40 – Property Maintenance – investigating what this includes</li> <li>- 74.28 – over budget due to vacant position, reduction reflected in salaries</li> <li>- 82 – under budget due to 3 vacant positions</li> <li>- Overall expense slightly under budget, and Net Ordinary Loss is slightly greater than budgeted</li> <li>- Funds used to take care of loss is from the bank account</li> </ul>	
Review	<ul style="list-style-type: none"> <li>- Working on reconciliations etc. Goal is to submit for end of April, with goal to receive review for June 2020.</li> </ul>	
Giving Options to be considered	<ul style="list-style-type: none"> <li>- Mail in givings</li> <li>- Ask UCW to have cheque for end of April</li> <li>- If funds get low in April write to congregation to ask give via CanadaHelps</li> <li>- Explore strategies with Terry line of credit vs. investments</li> <li>- Is this the time that people could give the extra 2-5%? Welcoming the ways that people can be kind to us.</li> </ul>	

Next meeting dates:  
Tuesday April 21, 2020 – 10 am