

**Church Board
Finance Task Force Report
January, 2024**

Subject	Notes	Action by
December/YTD	<ul style="list-style-type: none"> - Givings 5% over budget due to appeal - Rental is over budget – first three quarters of the year were higher than the last - Total income 9% over budget for 2023. - Fundraising expenses below budget - Electricity is \$7,000 over budget, insurance is \$4000 over budget, water is \$4000 over budget. - Property is \$5000 over budget. - M&P is over budget due to summer job grant and summer student grant – the income to cover this is under 55.97. - Overall loss is 7% lower than budgeted - The appeal that brought in \$25,000 went directly to the increased property costs. - Discuss with RBC potential of investing \$150,000 in a zero risk vehicle. - SATF – ask for donations to go to benevolent fund. 	
Grant	<ul style="list-style-type: none"> - Investigate Community grant renewal - Look at Trillium Capital Grant 	Laurie & Hewitt