

**Finance Committee Report to Official Board
April, 2020**

We, as a committee, are very grateful for the ways in which our congregation continues to give – with their love, their energy and their resources. Thank you!

Subject	Notes	Action by
March	<ul style="list-style-type: none"> - Par is consistent since January - Local envelope is 34% of budget due to no service - Intentionally encourage people to convert to par - Approach people who have given electronically and see if they would like to switch to par or continue to give electronically - Can we set up Collier Street United Church as a payee? - Rentals down over 50% - Look into telephone and internet costs - Salaries were paid until the end of March - The net ordinary loss of \$14,663.83 was covered by funds in our operating account 	
Review	<ul style="list-style-type: none"> - On hold 	
Salary Subsidy	<ul style="list-style-type: none"> - Finance committee recommends that the board approves the application for the 75% salary subsidy for our staff as per government regulations, Agreed by consensus. 	
Canadian Emergency Business Account (CEBA) Loan	<ul style="list-style-type: none"> - Finance Committee recommends that the board approve the application pending the review of the April financials. 	