

**Finance Committee Report to Official Board
May, 2020**

| Subject | Notes | Action by |
|--------------------------|--|------------------|
| April, 2020 | <ul style="list-style-type: none"> - Par is consistent since January - Regular April givings is \$22,345.69. - Overall April revenue is \$26,612.43. This is approximately 50% of 2019, and 61% of budget - 69.15 – Electricity – March was \$672, so April was a catch up month - March gas was high, however nothing in April - Total April expenses \$14,976.68. - Net ordinary income is higher than budgeted at \$11,635.75. - Thank you to the congregation for all the ways that you give and support the church. | |
| Review | <ul style="list-style-type: none"> - On hold | |
| Summer student grant | <ul style="list-style-type: none"> - Received approval for grant, have until February 2021 to hire and implement | |
| UCW | <ul style="list-style-type: none"> - Thank you for the generous \$10,000 contribution | |
| Ancillary Funds | <ul style="list-style-type: none"> - Cleaning up Ancillary report: - Remove 90.03 - 90.14 – remove - 90.22 – remove - 51.30 – remove | |
| Wage Subsidies and Loans | <ul style="list-style-type: none"> - We have reviewed our financial statements. We have started the process to apply for the 10% TWES and the 75% CEWS but will not be pursuing any loans at this time. | |

Next meeting dates:
Tuesday June 16, 2020 – 10 am