

**Finance Task Force Board Report
January, 2022**

Subject	Notes	Action by
December	<ul style="list-style-type: none"> - YTD income is below budget, however YTD net loss is actually as budgeted. When we add in the Wage subsidy from July and September that was deposited in January, net loss is actually \$37,000 - Grateful for the government subsidies and continued giving of our members. - The net loss was financed from funds in the account at the beginning of the year, additional donations from some members, and we also drew down on the line of credit (balance is \$18,500) - Legal and Audit represents two years of review fees as the first review wasn't billed until the year after it was initially budgeted - Fundraising is above budget due to the extra dinners etc. Thanks to all who cooked, donated and ate! - Consider appeal in January showing 2021 actuals and where we're projecting in 2022 – put in newsletter of January 29 and appeal on January 30. - The pandemic has affected the aging of members and givings. Deaths have also affected this. We are feeling the effects of the pandemic more in 2021 than in 2020. 	Laurie
2022 M&S	<ul style="list-style-type: none"> - Review list of 2021 M&S donations, and Investigate other opportunities. Confirm in February. 	
Sabbatical	<ul style="list-style-type: none"> - Consider asking a trustee to sit on finance for September to December 	