

**Board Report - Finance Task Force
October, 2022**

Subject	Notes	Action by
September	<ul style="list-style-type: none"> - Could we start doing more purposeful collection of givings in some way? - Revenue close to budget due to wage recovery - September expenses close to budget, overall loss close to budget. - YTD income 93% of budget, YTD expenses 104% of budget - YTD office supplies is a negative number – confirming this with bookkeeper 	
Insurance	<ul style="list-style-type: none"> - UCC insurance program should realize 25% savings in 2023 	
Cash Flow/LOC	<ul style="list-style-type: none"> - Currently \$69,000 in LOC. - QB balance is \$1,000. Review closer to end of October. - Continue to assess LOC interest vs. GIC interest 	
Budget	<ul style="list-style-type: none"> - YTD comparisons were added, salaries adjusted – budgeting \$89,000 loss. Discuss with board - Submit budget to board for review in October 	