

**Church Board Finance Task Force Report  
June, 2023**

<b>Subject</b>	<b>Notes</b>	<b>Action by</b>
May	<ul style="list-style-type: none"> <li>- Local Envelope was less than 30% of budgeted numbers for the month of May</li> <li>- Rental was under budget for May, however is 41% over budget YTD</li> <li>- YTD income is over budget amount due to fundraising, regular givings and other receipts</li> <li>- Insurance is double budgeted amount however rebate should be coming</li> <li>- Property, Employee and church office expenses are above budget</li> <li>- Water costs are very high. What can we do to reduce water costs? Replace toilets? Dripping taps? Etc.</li> <li>- Ministry and Personnel is under budget YTD.</li> <li>- May expenses were 10% over budget, income was 43% under budget</li> <li>- YTD loss is 14% lower than budgeted (\$5000) and lower than 2022 YTD loss.</li> <li>- The TD Account on the Balance Sheet was closed on 6-7-23 with funds transferred to the Trustees designated account.</li> </ul>	
	<p>Recommend by consensus that we affirm the application for the Trillium Capital Grant.</p> <p>This project will provide a healthy and holistic space for the community. Collier is community focused, holding a ministry that enables freedom to transform the community. The restoration and preservation of this historical site will make it more accessible and eco-friendly for older people, otherwise able, and new comers to the city of Barrie. Barrie needs space in the core of our city. Collier can meet this need with a restored building. This project is necessary to help the community connect in safe and sacred spaces. The project is required to lower maintenance costs through improved building efficiencies, and building sustainability through reuse. The project is needed to continue to make the building a great history lesson to link the past and provide cost effective and efficient space in the present and future. The Collier community was created in 1837 as a neighbourhood identity. It has always been a substantial part of the city of Barrie focusing on the people through collaborative work of love and justice. Our mission remains "Collier centred with God in Barrie on You!"</p> <p style="text-align: center;">-</p>	
Review	<ul style="list-style-type: none"> <li>- Accountant will be late submitting Charitable return – no penalty as we pay no tax.</li> <li>- Ensure we get our books to the accountant by first of May.</li> </ul>	Biserka