

**Church Board  
Finance Task Force Report  
September, 2023**

<b>Subject</b>	<b>Notes</b>	<b>Action by</b>
August	<ul style="list-style-type: none"> <li>- Overall givings are less than 60% of budget for August</li> <li>- Rentals are lower than budget for August, however 147% over budget YTD</li> <li>- Total income 35% less than budgeted amount for August</li> <li>- Budgeted net loss is almost double budgeted for August</li> <li>- YTD Total income is 7% over budget</li> <li>- August and September are difficult financial months in the life of the church</li> </ul>	
Review	<ul style="list-style-type: none"> <li>- Send to board for approval</li> </ul>	
Budgeting	<ul style="list-style-type: none"> <li>- Confirm with UCW realistic figures for 2024.</li> <li>- Timing – reach out to committees for end of August, asking for submissions for end of September. Budget end of September/beginning October. Submit to the board by October 19.</li> </ul>	
Appeal	<ul style="list-style-type: none"> <li>- Do appeal with board and congregation (October 1) – for operating account</li> <li>- Doing the work on Re-imagining however this will take some time. In the meantime we need to support our operations.</li> </ul>	
Balance Sheet	<ul style="list-style-type: none"> <li>- Clarify what is included in the Restricted Mission funds, and the restricted capital funds – confirm this with Morrison</li> </ul>	