

**Finance Task Force Church Board Report  
November, 2023**

<b>Subject</b>	<b>Notes</b>	<b>Action by</b>
October	<ul style="list-style-type: none"> <li>- Appeal – brought in \$23,000 between Sept and Oct.</li> <li>- Fundraising Dinner is in November this year</li> <li>- October loss was \$3300 less than budgeted</li> <li>- Regular givings are 16% higher than 2022, overall revenue is 15% higher than 2022</li> <li>- Total regular givings are 20% over budget</li> <li>- M&amp;S is below budget. The more we give to M&amp;S, the lower our assessment</li> <li>- YTD rentals are 32% over budget</li> <li>- Total receipts are 15% over budget</li> <li>- Property is 27% over budget</li> <li>- Net salaries are within budget (including grants etc.)</li> <li>- Overall net loss is 30% lower than budgeted</li> </ul>	
Review	<ul style="list-style-type: none"> <li>- Asked Morrison if they can do a Notice to Reader for 2023 – according to manual a review or an audit is required</li> </ul>	
Par	<ul style="list-style-type: none"> <li>- How to encourage people to go on par</li> </ul>	
Rentals	<ul style="list-style-type: none"> <li>- How to advertise?</li> </ul>	
CEBA Loan	<ul style="list-style-type: none"> <li>- Needs to be paid by January 17. FTF agrees to repay the CEBA loan before the due date of January 17.</li> <li>- UCC is making available loans to assist with CEBA loan repayment at a lower than market interest rate. We are not pursuing at this time as we have the funds set aside to repay the loan.</li> </ul>	Marg
Re-imagining	<ul style="list-style-type: none"> <li>- Do financial projections for the next 3-5 year</li> </ul>	Laurie & Marg
Gaming/Gambling Fundraising	<ul style="list-style-type: none"> <li>- Present a policy to the FTF around gaming/gambling</li> </ul>	Laurie